International Reserves and Foreign Currency Liquidity

Released on 31 January, 2006

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-December 2005

	Bank of Finland	Central Government	Total
A. Official reserve assets	9660		9660
(1) Foreign currency reserves (in convertible foreign currencies)	8599		8599
(a) Securities	7317		7317
of which: issuer headquartered in reporting country but located abroad	15		15
(b) total currency and deposits with:	1282		1282
(i) other national central banks, BIS and IMF	179		179
(ii) banks headquartered in the reporting country	179		179
of which: located abroad	179		179
(iii) banks headquartered outside the reporting country	924		924
of which: located in the reporting country	0		0
(2) IMF reserve position	240		240
(3) SDRs	137		137
(4) gold (including gold deposits and, if appropriate, gold swapped)	686		686
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	-1		-1
- financial derivatives	-1		-1
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	779	436	1215
- securities not included in official reserve assets	715	0	715
- deposits not included in official reserve assets	64	0	64
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	1	436	436
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-December 2005

		Bank of Finland				Central Government				Total			
			Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)				Maturity breakdown (residual maturity)		
		Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year	Total	Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-1959	-4	-1711	-244	-1959	-4	-1711	-244
- outflows (-)	Principal	0	0	0	0	-1710	0	-1597	-113	-1710	0	-1597	-113
	Interest	0	0	0	0	-249	-4	-113	-131	-249	-4	-113	-131
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)		0	0	0	0	1892	3	1697	193	1892	3	1697	193
(a) Short positions (-)		0	0	0	0	-4	0	-4	0	-4	0	-4	0
(b) Long positions (+)		0	0	0	0	1896	3	1701	193	1896	3	1701	193
3. Other (specify)		-509	-509	0	0	0	0	0	0	-509	-509	0	0
- outflows related to repos (-)		-509	-509	0	0	0	0	0	0	-509	-509	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-December 2005

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided *by*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided *to*:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-December 2005

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	340	0	340
- lent or repoed and included in Section I	-509	0	-509
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	849	0	849
(e) financial derivative assets (net, marked to market)	0	436	435
- forwards	0	0	0
- futures	0	0	0
- swaps	0	436	435
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4728	4728
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4728	4728
(a) short positions (–)	0	-48	-48
(b) long positions (+)	0	4776	4776
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2005Q3:			
(a) currency composition of reserves (by groups of currencies)	9013		9013
- currencies in SDR basket	5853		5853
- currencies not in SDR basket	3160		3160

Discrepancies may arise from rounding.