



Financial Markets – statistical review

6 • 2009



Bank of Finland
Statistics
3 Jun 2009

Monthly publication
ISSN 1797-5956, online

Contents

1. Interest rates

1.1 Eurosystem interest rates	3
1.2 Euribor rates and yields on Finnish government bonds	4
1.3 MFI prime rates	5
1.4 Penalty interest rate	6
1.5 Base rate	7

2. Exchange rates

2.1 Euro exchange rates	8
-------------------------	---

3. Balance sheets of the Finnish MFIs

3.1 Aggregated balance sheet of Finnish MFIs; assets	9
3.2 Aggregated balance sheet of Finnish MFIs; liabilities	10

4. Finnish contribution to euro area monetary aggregates and their counterparts

4.1 Finnish contribution to euro area monetary aggregates	11
4.2 Finnish contribution to the main counterparts of the euro area monetary aggregate M3	12

5. Deposits and other financing

5.1 Euro area euro-denominated deposits held with Finnish MFIs, by sector	13
5.2 Euro-denominated deposits held with Finnish deposit banks by euro area non-MFIs, by interest rate linkage	14
5.3 Euro-denominated deposits held with Finnish MFIs by households and non-financial corporations, by MFI sub-category	15
5.4 Debt securities issued by Finnish MFIs, by maturity	16
5.5 Debt securities issued by Finnish MFIs, by MFI sub-category	17

6. Loans

6.1 Finnish MFIs' euro-denominated loans within euro area, by sector	18
6.2 Finnish MFIs' euro-denominated loans to euro area households, by purpose	19
6.3 New business on Finnish MFIs' euro-denominated loans to households, by purpose and initial rate fixation	20
6.4 Finnish MFIs' new business on euro-denominated loans to euro area non-financial corporations by the amount of the loan	21
6.5 Finnish deposit bank's euro-denominated loans to euro area households, by interest rate linkage	22
6.6 Finnish MFIs' euro-denominated loans to euro area non-financial corporations and households, by MFI sub-category	23

7. Balance of payments

7.1 Finland's balance of payments	24
7.2 Finland's current account, credit and debit	25
7.3 Finland's external assets and liabilities, flows	26
7.4 Finland's international investment position by sector	27

8. Financial accounts

8.1 Financial assets of households	28
8.2 Financial assets of households, flows	29
8.3 Financial assets of non-financial corporations	30
8.4 Financial assets of non-financial corporations, flows	31
8.5 Financial liabilities of households	32
8.6 Financial liabilities of households, flows	33
8.7 Financial liabilities of non-financial corporations	34
8.8 Financial liabilities of non-financial corporations, flows	35

9. Key economic indicators

9.1 Real economy indicators in the euro area and Finland	36
--	----

1.1 Eurosystem interest rates, %

Decision date	Effective date	Fixed-rate tenders, main refinancing rate	Variable rate tenders, minimum bid rate	Standing facilities, deposit rate	Marginal lending rate
7 May 2009	13 May 2009	1,00		0,25	1,75
2 Apr 2009	8 Apr 2009	1,25		0,25	2,25
5 Mar 2009	11 Mar 2009	1,50		0,50	2,50
15 Jan 2009	21 Jan 2009	2,00		1,00	3,00
4 Dec 2008	10 Dec 2008	2,50		2,00	3,00
6 Nov 2008	12 Nov 2008	3,25		2,75	3,75
8 Oct 2008	15 Oct 2008	3,75		3,25	3,75
8 Oct 2008	9 Oct 2008		4,25	3,25	4,25
8 Oct 2008	8 Oct 2008		4,25	2,75	4,75
3 Jul 2008	9 Jul 2008		4,25	3,25	5,25
6 Jun 2007	13 Jun 2007		4,00	3,00	5,00
8 Mar 2007	14 Mar 2007		3,75	2,75	4,75
7 Dec 2006	13 Dec 2006		3,50	2,50	4,50
5 Oct 2006	11 Oct 2006		3,25	2,25	4,25
3 Aug 2006	9 Aug 2006		3,00	2,00	4,00
8 Jun 2006	15 Jun 2006		2,75	1,75	3,75
2 Mar 2006	8 Mar 2006		2,50	1,50	3,50
1 Dec 2005	6 Dec 2005		2,25	1,25	3,25
5 Jun 2003	6 Jun 2003		2,00	1,00	3,00
6 Mar 2003	7 Mar 2003		2,50	1,50	3,50
5 Dec 2002	6 Dec 2002		2,75	1,75	3,75
8 Nov 2001	9 Nov 2001		3,25	2,25	4,25
17 Sep 2001	18 Sep 2001		3,75	2,75	4,75
30 Aug 2001	31 Aug 2001		4,25	3,25	5,25
10 May 2001	11 May 2001		4,50	3,50	5,50
5 Oct 2000	6 Oct 2000		4,75	3,75	5,75
31 Aug 2000	1 Sep 2000		4,50	3,50	5,50
8 Jun 2000	28 Jun 2000		4,25	3,25	5,25
8 Jun 2000	9 Jun 2000	4,25		3,25	5,25
27 Apr 2000	28 Apr 2000	3,75		2,75	4,75
16 Mar 2000	17 Mar 2000	3,50		2,50	4,50
3 Feb 2000	4 Feb 2000	3,25		2,25	4,25
4 Nov 1999	5 Nov 1999	3,00		2,00	4,00
8 Apr 1999	9 Apr 1999	2,50		1,50	3,50
21 Jan 1999	22 Jan 1999	3,00		2,00	4,50
22 Dec 1998	4 Jan 1999	3,00		2,75	3,25
22 Dec 1998	1 Jan 1999	3,00		2,00	4,50

Source: European Central Bank.

1.2 Euribor rates and yields on Finnish government bonds, %

Period	Euribor rates								Finnish government bonds			
	1 month (act/360)	1 month (act/365)	3 month (act/360)	3 month (act/365)	6 month (act/360)	6 month (act/365)	12 month (act/360)	12 month (act/365)	5 year	10 year		
2004	2.081	2.110	2.107	2.136	2.149	2.179	2.274	2.306	3.25	4.11		
2005	2.144	2.174	2.186	2.216	2.236	2.268	2.335	2.367	2.85	3.35		
2006	2.945	2.986	3.083	3.126	3.238	3.283	3.440	3.486	3.59	3.78		
2007	4.080	4.136	4.277	4.336	4.351	4.412	4.449	4.511	4.18	4.29		
2008	4.276	4.335	4.644	4.708	4.727	4.793	4.826	4.893	3.88	4.30		
2009	January	2.142	2.172	2.457	2.491	2.539	2.574	2.622	2.658	2.73	3.87	
	February	1.628	1.651	1.943	1.970	2.034	2.062	2.135	2.165	2.45	3.93	
	March	1.269	1.287	1.635	1.658	1.775	1.799	1.909	1.936	2.48	3.81	
	April	1.012	1.026	1.422	1.442	1.608	1.631	1.771	1.796	3.03	3.78	
	May	4	0.931	0.944	1.354	1.373	1.553	1.575	1.718	1.742	2.88	3.75
		5	0.918	0.931	1.344	1.363	1.543	1.564	1.710	1.734	2.93	3.77
		6	0.904	0.917	1.334	1.353	1.534	1.555	1.704	1.728	2.94	3.76
		7	0.894	0.906	1.327	1.345	1.527	1.548	1.699	1.723	3.01	3.87
		8	0.876	0.888	1.313	1.331	1.507	1.528	1.676	1.699	3.02	3.96
		11	0.864	0.876	1.299	1.317	1.491	1.512	1.655	1.678	2.99	3.91
		12	0.854	0.866	1.291	1.309	1.486	1.507	1.647	1.670	2.95	3.91
		13	0.845	0.857	1.281	1.299	1.479	1.500	1.636	1.659	2.92	3.85
		14	0.833	0.845	1.266	1.284	1.465	1.485	1.623	1.646	2.88	3.81
		15	0.823	0.834	1.250	1.267	1.453	1.473	1.610	1.632	2.85	3.81
		18	0.816	0.827	1.244	1.261	1.442	1.462	1.602	1.624	2.85	3.86
		19	0.816	0.827	1.237	1.254	1.434	1.454	1.595	1.617	2.89	3.87
		20	0.849	0.861	1.244	1.261	1.443	1.463	1.606	1.628	2.97	3.93
		21	0.880	0.892	1.252	1.269	1.451	1.471	1.613	1.635		
		22	0.906	0.919	1.259	1.276	1.457	1.477	1.622	1.645	2.98	3.96
		25	0.923	0.936	1.264	1.282	1.464	1.484	1.631	1.654	3.10	4.04
26	0.939	0.952	1.266	1.284	1.467	1.487	1.632	1.655	3.08	3.98		
27	0.941	0.954	1.270	1.288	1.471	1.491	1.638	1.661	3.13	4.04		
28	0.941	0.954	1.270	1.288	1.473	1.493	1.641	1.664	3.18	4.09		
29	0.935	0.948	1.269	1.287	1.465	1.485	1.631	1.654	3.10	4.04		

Source: Reuters.

Yearly and monthly rates are period averages

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/markkina- ja hallinnolliset korot/euribor korot long_en

1.3 MFI prime rates

Aktia Bank Plc		Bank of Åland Plc		eQ Bank Ltd		FIM Bank Ltd.		Local cooperative banks		The Mortgage Society of Finland Group		Nordea Bank Finland Plc		OP-Pohjola Group	
Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %
23 Aug 2006	3.25	2 Oct 2006	3.35	15 Apr 2004	2.25	1 Oct 2007	4.25	11 Sep 2006	3.25	1 Dec 2006	3.80	1 May 2006	2.75	11 Apr 2006	2.75
22 Nov 2006	3.50	15 Nov 2006	3.60	1 Mar 2006	2.50	1 Dec 2007	4.50	27 Nov 2006	3.50	1 Feb 2007	4.00	1 Jul 2006	3.00	27 Jun 2006	3.00
24 Jan 2007	3.75	22 Jan 2007	3.85	1 Jul 2006	2.75	1 Apr 2008	4.25	15 Feb 2007	3.75	15 Jul 2007	4.25	1 Sep 2006	3.25	19 Sep 2006	3.25
30 Mar 2007	4.00	15 May 2007	4.10	1 Oct 2006	3.25	1 Oct 2008	4.75	30 Apr 2007	4.00	3 Oct 2007	4.50	1 Dec 2006	3.50	21 Nov 2006	3.50
21 Jun 2007	4.25	16 Jul 2007	4.35	1 Feb 2007	3.50	1 Dec 2008	4.25	2 Jul 2007	4.25	25 Mar 2008	4.30	1 Feb 2007	3.75	23 Jan 2007	3.90
6 Sep 2007	4.50	10 Sep 2007	4.65	1 May 2007	3.75	1 Jan 2009	3.50	15 Oct 2007	4.50	5 May 2008	4.60	1 May 2007	4.00	26 Jun 2007	4.25
27 Feb 2008	4.25	7 Feb 2008	4.15	1 Aug 2007	4.00	1 Feb 2009	2.65	3 Mar 2008	4.25	1 Jul 2008	5.00	1 Jul 2007	4.25	20 May 2008	4.50
21 May 2008	4.50	7 May 2008	4.25	2 Jan 2008	4.25	1 Mar 2009	2.15	12 May 2008	4.65	15 Nov 2008	4.75	1 Jun 2008	4.50	8 Jul 2008	5.00
3 Jul 2008	5.00	8 Jul 2008	4.90	1 Aug 2008	4.50	1 Apr 2009	1.80	14 Jul 2008	5.00	13 Dec 2008	3.95	8 Jul 2008	4.90	9 Dec 2008	4.25
20 Nov 2008	4.50	15 Dec 2008	4.25	29 Dec 2008	4.00			5 Dec 2008	4.50	1 Jan 2009	3.50	15 Dec 2008	4.25	30 Dec 2008	3.50
18 Dec 2008	4.00	16 Jan 2009	3.00	14 Jan 2009	3.50			24 Dec 2008	3.75	15 Jan 2009	2.95	12 Jan 2009	3.50	27 Jan 2009	3.00
5 Jan 2009	3.25	24 Feb 2009	2.30	2 Feb 2009	2.90			2 Feb 2009	2.90	5 Feb 2009	2.25	2 Feb 2009	2.90	17 Feb 2009	2.50
4 Feb 2009	2.50	27 Mar 2009	2.00	20 Mar 2009	2.25			3 Mar 2009	2.50	25 Feb 2009	2.00	16 Mar 2009	2.60	31 Mar 2009	2.25
24 Mar 2009	2.00	22 May 2009	1.50	8 May 2009	2.10			20 Apr 2009	2.25	22 Apr 2009	1.75	20 Apr 2009	2.30	5 May 2009	2.10

S-Bank Ltd		Sampo Bank Plc		Savings banks		SEB Gyllenberg Private Bank Ltd		Svenska Handelsbanken AB (publ), Branch Operation in Finland		Tapiola Bank Ltd	
Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %
27 Sep 2007	4.50	23 Jun 2003	2.50	23 Oct 2006	3.50	1 Apr 2003	2.75	16 Mar 2006	2.90	27 Apr 2006	2.75
1 Mar 2008	4.25	15 Feb 2006	2.75	1 Jan 2007	3.75	1 Jul 2003	2.50	22 Jun 2006	3.15	3 Jul 2006	3.00
16 Jun 2008	4.50	21 Jun 2006	3.00	16 Apr 2007	4.00	1 Jul 2006	2.75	17 Aug 2006	3.40	25 Sep 2006	3.25
8 Dec 2008	4.00	25 Sep 2006	3.25	27 Jun 2007	4.25	1 Sep 2006	3.00	21 Dec 2006	3.50	1 Dec 2006	3.50
2 Jan 2009	3.00	5 Jan 2007	3.75	13 Sep 2007	4.60	1 Nov 2006	3.25	25 Jan 2007	3.75	1 Feb 2007	3.75
3 Feb 2009	2.50	12 Apr 2007	4.00	28 Feb 2008	4.25	1 Feb 2007	3.50	22 Mar 2007	4.00	2 May 2007	4.00
1 Apr 2009	2.00	9 Jul 2007	4.25	29 May 2008	4.50	1 Apr 2007	3.75	20 Jun 2007	4.25	3 Sep 2007	4.25
		23 May 2008	4.50	9 Jul 2008	5.00	1 Jul 2007	4.00	8 May 2008	4.50	2 Jun 2008	4.50
		14 Jul 2008	5.00	3 Dec 2008	4.50	1 Nov 2007	4.25	10 Jul 2008	5.00	11 Jul 2008	5.00
		11 Dec 2008	4.25	29 Dec 2008	3.75	1 Sep 2008	4.50	5 Dec 2008	4.50	8 Dec 2008	4.50
		12 Jan 2009	3.50	26 Jan 2009	3.00	1 Jan 2009	4.25	29 Dec 2008	3.75	8 Jan 2009	3.75
		29 Jan 2009	2.75	12 Feb 2009	2.50	1 Feb 2009	3.25	29 Jan 2009	2.75	27 Jan 2009	2.95
		23 Mar 2009	2.40	9 Mar 2009	2.25	16 Feb 2009	2.50	25 Mar 2009	2.25	24 Feb 2009	2.30
		6 May 2009	2.15	14 Apr 2009	2.10	1 Apr 2009	2.25	20 May 2009	2.10	20 May 2009	2.15

Source: MFIs.

1.4 Penalty interest rate, %

Period		Reference rate confirmed under Interest Rates Act	Percentage-point margin on overdue payment; applicable if not otherwise specified in loan agreement	Penalty interest rate on overdue payment; applicable if not otherwise specified in loan agreement
1995	1.5. – 31.12	6.00	7.00	13.00
1996	1.1. – 31.12	6.00	7.00	13.00
1997	1.1. – 31.12	4.00	7.00	11.00
1998	1.1. – 31.12	3.00	7.00	10.00
1999	1.1. – 31.12	4.00	7.00	11.00
2000	1.1. – 31.12	3.00	7.00	10.00
2001	1.1. – 31.12	4.00	7.00	11.00
2002	1.1. – 30.6	4.00	7.00	11.00
	1.7. – 31.12	3.50	7.00	10.50
2003	1.1. – 30.6	3.00	7.00	10.00
	1.7. – 31.12	2.50	7.00	9.50
2004	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	2.50	7.00	9.50
2005	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	2.50	7.00	9.50
2006	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	3.00	7.00	10.00
2007	1.1. – 30.6	4.00	7.00	11.00
	1.7. – 31.12	4.50	7.00	11.50
2008	1.1. – 30.6	4.50	7.00	11.50
	1.7. – 31.12	4.50	7.00	11.50
2009	1.1. – 30.6	2.50	7.00	9.50

Source: Bank of Finland.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/markkina- ja hallinnolliset_korot/viitekorko_en

1.5 Base rate, %

Period	Base rate
1.11.1995 – 14.12.1995	5.00
15.12.1995 – 31.1.1996	4.75
1.2.1996 – 15.9.1996	4.50
16.9.1996 – 14.12.1998	4.00
15.12.1998 – 30.6.1999	3.50
1.7.1999 – 31.12.1999	2.75
1.1.2000 – 30.6.2000	3.50
1.7.2000 – 31.12.2000	4.50
1.1.2001 – 30.6.2001	5.25
1.7.2001 – 31.12.2001	4.50
1.1.2002 – 30.6.2002	3.50
1.7.2002 – 31.12.2002	4.00
1.1.2003 – 30.6.2003	3.25
1.7.2003 – 31.12.2003	2.50
1.1.2004 – 30.6.2004	2.25
1.7.2004 – 31.12.2004	2.25
1.1.2005 – 30.6.2005	2.25
1.7.2005 – 31.12.2005	2.25
1.1.2006 – 30.6.2006	2.50
1.7.2006 – 31.12.2006	3.25
1.1.2007 – 30.6.2007	3.75
1.7.2007 – 31.12.2007	4.25
1.1.2008 – 30.6.2008	4.75
1.7.2008 – 31.12.2008	4.75
1.1.2009 – 30.6.2009	5.00

Source: Bank of Finland.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/markkina- ja_hallinnolliset_korot/peruskoron_muutokset_en

2.1 Euro exchange rates

Period	USD	JPY	GBP	CHF	SEK	BGN	CZK	DKK	EEK	HUF	ISK	LTL	LVL	NOK	PLN	RON	RUB	SKK	TRY	
2004	1.2439	134.44	0.67866	1.5438	9.1243	1.9533	31.891	7.4399	15.6466	251.66	87.14	3.4529	0.6652	8.3697	4.5268		35.8105	40.022	1.7768	
2005	1.2441	136.85	0.68380	1.5483	9.2822	1.9558	29.782	7.4518	15.6466	248.05	78.23	3.4528	0.6962	8.0092	4.0230	3.5806	35.1860	38.599	1.6771	
2006	1.2556	146.02	0.68173	1.5729	9.2544	1.9558	28.342	7.4591	15.6466	264.26	87.76	3.4528	0.6962	8.0472	3.8959	3.5258	34.1109	37.234	1.8089	
2007	1.3705	161.25	0.68434	1.6427	9.2501	1.9558	27.766	7.4506	15.6466	251.36	87.63	3.4528	0.7001	8.0165	3.7837	3.3353	35.0183	33.775	1.7865	
2008	1.4708	152.45	0.79628	1.5874	9.6152	1.9558	24.946	7.4560	15.6466	251.51		3.4528	0.7027	8.2237	3.5121	3.6826	36.4207	31.262	1.9064	
2009	January	1.3239	119.73	0.91819	1.4935	10.7264	1.9558	27.169	15.6466	279.86		3.4528	0.7043	9.2164	4.2300	4.2354	42.3282		2.1233	
	February	1.2785	118.30	0.88691	1.4904	10.9069	1.9558	28.461	15.6466	298.30		3.4528	0.7056	8.7838	4.6467	4.2864	45.8079		2.1280	
	March	1.3050	127.65	0.91966	1.5083	11.1767	1.9558	27.231	15.6466	304.14		3.4528	0.7083	8.8388	4.6210	4.2828	45.1450		2.2340	
	April	1.3190	130.25	0.89756	1.5147	10.8796	1.9558	26.774	15.6466	295.26		3.4528	0.7093	8.7867	4.4326	4.2041	44.2135		2.1277	
	May	4	1.3223	131.52	0.88970	1.5093	10.6665	1.9558	26.637	15.6466	288.23		3.4528	0.7092	8.6900	4.4070	4.1916	43.7095		2.1045
		5	1.3403	132.59	0.88590	1.5113	10.5865	1.9558	26.478	15.6466	283.26		3.4528	0.7094	8.6870	4.3483	4.1632	43.9435		2.0918
		6	1.3322	131.17	0.88610	1.5089	10.6160	1.9558	26.805	15.6466	285.83		3.4528	0.7093	8.7350	4.4135	4.1592	43.7360		2.0930
		7	1.3363	132.72	0.88470	1.5166	10.4770	1.9558	26.463	15.6466	276.60		3.4528	0.7091	8.6200	4.3038	4.1180	43.6295		2.0601
		8	1.3425	133.36	0.89070	1.5142	10.5120	1.9558	26.650	15.6466	277.75		3.4528	0.7091	8.6415	4.3510	4.1335	43.5980		2.0833
		11	1.3574	132.82	0.89860	1.5057	10.5205	1.9558	26.767	15.6466	277.45		3.4528	0.7092	8.7020	4.3820	4.1599	43.8726		2.1136
		12	1.3683	132.90	0.89340	1.5088	10.6218	1.9558	26.744	15.6466	278.78		3.4528	0.7091	8.7510	4.3860	4.1533	43.8935		2.1349
		13	1.3623	130.90	0.89980	1.5054	10.6525	1.9558	26.785	15.6466	281.44		3.4528	0.7093	8.8400	4.4118	4.1668	43.5957		2.1254
		14	1.3563	129.41	0.89810	1.5053	10.7710	1.9558	26.940	15.6466	289.73		3.4528	0.7093	8.8320	4.4875	4.1945	43.7155		2.1431
		15	1.3518	128.67	0.89050	1.5023	10.6372	1.9558	27.028	15.6466	289.40		3.4528	0.7095	8.8170	4.4795	4.2000	43.5280		2.1249
		18	1.3494	129.28	0.88250	1.5115	10.6049	1.9558	26.920	15.6466	284.15		3.4528	0.7091	8.7785	4.4680	4.1735	43.3415		2.0981
		19	1.3612	130.91	0.87940	1.5146	10.4705	1.9558	26.669	15.6466	278.18		3.4528	0.7091	8.7450	4.3770	4.1655	43.3374		2.0923
		20	1.3690	131.06	0.88260	1.5124	10.4915	1.9558	26.615	15.6466	277.85		3.4528	0.7090	8.8100	4.3687	4.1617	43.3320		2.0996
		21	1.3771	130.84	0.87900	1.5174	10.4476	1.9558	26.727	15.6466	278.43		3.4528	0.7090	8.8382	4.3960	4.1695	43.3869		2.1173
		22	1.3972	131.41	0.87810	1.5217	10.4800	1.9558	26.708	15.6466	278.39		3.4528	0.7090	8.8750	4.3843	4.1765	43.5016		2.1468
		25	1.4010	133.22	0.88030	1.5178	10.4720	1.9558	26.683	15.6466	280.60		3.4528	0.7090	8.8620	4.4140	4.1710	43.4875		2.1672
26	1.3908	132.06	0.87600	1.5144	10.5545	1.9558	26.699	15.6466	282.43		3.4528	0.7091	8.9510	4.4235	4.1795	43.6023		2.1709		
27	1.3901	132.48	0.87060	1.5135	10.6540	1.9558	26.725	15.6466	282.85		3.4528	0.7091	8.8710	4.4363	4.1833	43.3886		2.1844		
28	1.3856	134.38	0.87000	1.5117	10.7353	1.9558	26.761	15.6466	284.75		3.4528	0.7093	8.9615	4.4910	4.1975	43.3105		2.1775		
29	1.4098	135.22	0.87290	1.5128	10.6678	1.9558	26.825	15.6466	282.48		3.4528	0.7093	8.8785	4.4762	4.1825	43.4455		2.1737		

Sources: European Central Bank and Reuters.

Yearly and monthly exchange rates are period averages

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/valuuttakurssit/valuuttakurssit_long_en

3.1 Aggregated balance sheet of Finnish MFIs (excl. Bank of Finland): assets

Period	Loans to euro area residents				Securities other than shares issued by euro area residents				Shares issued by euro area residents			Non-Euro area assets	Fixed assets	Remaining assets	Total
	MFIs	General government	Other sectors	Total	MFIs	General government	Other sectors	Total	MFIs	Other sectors	Total				
2008	28,865	5,777	155,142	189,784	18,095	2,713	3,082	23,890	891	3,875	4,766	72,798	760	104,235	396,233
2009															
January	28,028	5,973	155,378	189,378	17,728	2,732	3,014	23,474	877	4,074	4,951	81,372	753	101,107	401,036
February	29,028	5,817	155,439	190,284	17,558	2,845	3,000	23,402	777	4,263	5,040	73,883	753	114,815	408,177
March	25,863	5,822	155,581	187,267	15,278	3,220	3,022	21,521	783	4,348	5,131	75,763	759	106,326	396,767
April	23,517	5,804	156,362	185,683	13,772	3,241	3,286	20,299	874	4,579	5,453	76,311	761	100,267	388,774

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaatit/rahal_tase_saamiset_en

3.2 Aggregated balance sheet of Finnish MFIs (excl. Bank of Finland): liabilities

Period	Deposits of euro area residents								Debt securities issued (1)	Money market fund shares/units (1)	Capital and reserves	Non-euro area liabilities (1)	Remaining liabilities	Total	
	MFIs	Central government	Other sectors					Total							
			Overnight deposits	Deposits with agreed maturity	Redeemable at notice	Repos	Total								
2005	17,719	3,634	49,369	20,454	9,234	0	79,057	100,410	35,101	10,289	21,290	44,148	35,650	246,887	
2006	22,734	2,018	51,499	22,156	9,691	0	83,346	108,098	43,988	14,038	23,410	47,792	34,117	271,444	
2007	18,936	896	53,653	31,170	11,078	0	95,900	115,732	49,624	16,782	22,248	57,089	45,050	306,526	
2008	26,239	1,114	55,546	38,169	14,185	0	107,900	135,253	56,185	9,565	22,892	70,088	102,250	396,233	
2009	January	22,570	649	56,731	36,415	15,127	0	108,273	131,492	58,171	9,003	23,293	80,133	98,944	401,036
	February	22,053	853	56,695	34,946	15,505	0	107,146	130,052	58,594	8,799	23,279	75,145	112,308	408,177
	March	21,930	1,548	58,424	33,303	15,990	0	107,718	131,196	54,152	8,534	22,149	74,921	105,815	396,767
	April	22,887	1,207	59,551	30,962	16,438	0	106,951	131,045	52,731	8,555	22,668	72,054	101,721	388,774

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

(1) Non-euro area liabilities also include holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaati/rahal_tase_velat_en

4.1 Finnish contribution to euro area monetary aggregates

Period		Contribution to euro area M3										Memo item	
		Contribution to euro area M2											
		Contribution to euro area M1 = Overnight deposits											
		Amount	Annual change	Deposits redeemable at notice up to 3 months	Deposits up to 2 years agreed maturity	Total		Debt securities up to 2 years agreed maturity	Money market fund shares/units	Repos	Total		Currency in circulation (1)
		Amount	Amount	Amount	Annual change	Amount	Amount	Amount	Amount	Annual change	Amount		
2005		49,369	5.1	9,234	18,049	76,649	6.9	8,800	10,234	0	95,682	8.2	9,432
2006		51,499	4.3	9,691	19,633	80,822	5.8	8,265	13,862	0	102,949	7.9	10,517
2007		53,653	3.6	11,078	28,781	93,511	15.4	12,814	16,457	0	122,784	19.7	11,272
2008		55,546	3.5	14,185	36,178	105,907	13.2	14,265	9,114	0	129,286	5.1	12,691
2009	January	56,731	2.4	15,127	34,423	106,283	13.5	16,379	8,560	0	131,222	5.8	12,413
	February	56,695	5.9	15,505	32,971	105,173	9.5	17,175	8,382	0	130,730	5.1	12,446
	March	58,424	4.9	15,990	31,294	105,710	8.8	16,647	8,120	0	130,479	4.3	12,539
	April	59,552	10.0	16,438	28,925	104,916	6.9	16,608	8,143	0	129,668	2.6	12,747

Source: Bank of Finland.

Amount as millions of euros at the end of period and annual change as percentages.

(1) In the accounting, the ECB's monthly share is 8 % of the total value of euro banknote issuance by national central banks; the other 92 % is allocated monthly to NCB balance sheets on the basis of respective paid-in shares of ECB capital. Total 'banknotes in circulation' on the Bank of Finland's balance sheet may differ notably from the value of banknotes in circulation with the Finnish money holding sector. For that reason, the Finnish contributions to euro area monetary aggregates are reported exclusive of currency in circulation with the money-holding sector.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaatit/rahamaarat_en

4.2 Finnish contribution to the main counterparts of the euro area monetary aggregate M3

Period	Longer-term MFI liabilities			Credit (1)					Net external assets (2)	Fixed assets	
	Deposits over 2 years' agreed maturity	Debt securities over 2 years' agreed maturity	Capital and reserves	Euro area general government	To other euro area residents		Of which loans to other euro area residents				
	Amount	Amount	Amount	Amount	Amount	Annual change	Amount	Annual change	Amount	Amount	
2005	2,405	12,989	26,363	7,580	120,498	14.6	110,764	12.7	16,951	931	
2006	2,523	17,693	28,506	12,539	133,816	11.1	123,608	11.6	20,985	817	
2007	2,389	16,789	27,437	14,118	150,252	12.3	138,770	12.4	16,220	798	
2008	1,991	21,847	28,745	14,880	162,478	9.1	155,142	11.5	9,322	855	
2009	January	1,991	22,289	29,620	14,851	162,873	9.2	155,378	11.6	8,292	848
	February	1,975	22,116	29,912	14,907	163,096	8.5	155,439	10.4	5,665	847
	March	2,009	20,354	28,540	15,401	163,406	7.1	155,581	8.2	7,491	853
	April	2,037	20,471	28,845	15,265	164,680	5.9	156,362	7.0	10,970	855

Source: Bank of Finland.

Amount as millions of euros at the end of period and annual change as percentages.

(1) Credit includes, in addition to loans, securities based lending, ie MFI holdings of debt securities and shares.

(2) Non-euro area liabilities include also holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaatit/M3_vastaerat_en

5.1 Euro area euro-denominated deposits held with Finnish MFIs, by sector

Period	Non-financial corporations (1)			Households (1)			Financial corporations (excl. MFIs)			General government			Total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	
2005	15,259	6.5	1.26	56,889	6.6	1.01	2,438	3.3	2.30	6,738	13.9	2.01	81,325	7.1	1.18	
2006	16,849	9.9	2.10	58,180	2.3	1.50	3,226	32.4	3.43	5,301	-21.6	3.14	83,557	2.6	1.80	
2007	21,263	25.8	2.86	65,279	11.9	2.41	3,779	14.4	3.76	4,810	-9.3	3.73	95,131	13.4	2.63	
2008	24,185	13.7	2.27	73,737	13.0	2.54	3,634	-3.9	2.94	5,869	22.0	2.55	107,425	12.9	2.50	
2009	January	23,534	17.3	1.64	74,239	12.5	2.17	4,434	15.5	2.11	5,200	-18.7	1.79	107,407	11.5	2.03
	February	23,299	15.1	1.42	74,087	11.7	1.94	3,851	-3.8	2.13	5,229	-25.2	1.63	106,465	9.2	1.82
	March	23,419	10.9	1.14	73,842	9.7	1.75	4,409	4.0	1.88	5,963	-4.1	1.34	107,634	8.8	1.60
	April	22,532	7.6	0.92	74,415	7.4	1.48	4,282	10.5	1.62	5,428	-3.5	1.05	106,657	7.0	1.34

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_sektoreittain_en

5.2 Euro-denominated deposits held with Finnish deposit banks by euro area non-MFIs, by interest rate linkage (1)

Period	Linked to Euribor		Linked to banks' own reference rates		Linked to fixed rates		Linked to other rates		Total		
	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	
2005	8,101	1.72	23,221	0.75	43,465	1.31	5,963	0.89	80,750	1.16	
2006	10,962	2.95	22,397	1.32	43,321	1.77	6,110	1.42	82,790	1.77	
2007	15,805	3.77	24,880	2.10	48,468	2.62	5,000	1.52	94,153	2.61	
2008	21,085	2.64	27,266	1.79	55,313	2.78	2,798	2.19	106,461	2.48	
2009	January	21,324	1.89	28,691	1.26	53,623	2.49	2,798	1.79	106,437	2.02
	February	21,305	1.60	28,422	1.08	53,077	2.27	2,692	1.77	105,495	1.80
	March	21,506	1.27	30,360	0.94	51,473	2.08	3,243	1.66	106,581	1.58
	April	21,708	0.98	31,657	0.83	49,181	1.79	3,087	1.42	105,634	1.33

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) Non-MFIs include all other sectors than MFIs, in other words non-financial corporations, households, other financial corporations and general government.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_korkosidonnaisuuksittain_en

5.3 Euro-denominated deposits held with Finnish MFIs by households and non-financial corporations, by MFI sub-category (1)

Period	Commercial banks		Cooperative banks		Savings banks		Foreign branches		Deposit banks, total		Other credit institutions		Total		
	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	
2005	39,092	1.11	24,106	0.94	6,618	1.04	2,242	1.62	72,058	1.06	90	2.78	72,149	1.06	
2006	39,904	1.65	25,547	1.50	7,114	1.68	2,314	2.61	74,879	1.63	150	3.47	75,029	1.63	
2007	47,865	2.53	28,150	2.44	7,690	2.55	2,665	3.13	86,370	2.52	173	4.18	86,543	2.52	
2008	57,535	2.49	32,116	2.41	5,362	2.55	2,708	2.63	97,721	2.47	201	3.96	97,922	2.48	
2009	January	56,995	2.01	32,386	2.08	5,354	2.25	2,839	1.79	97,573	2.04	201	3.52	97,773	2.04
	February	56,640	1.78	32,339	1.83	5,350	2.04	2,857	1.73	97,186	1.81	200	3.27	97,386	1.81
	March	56,432	1.55	32,261	1.68	5,350	1.79	3,021	1.41	97,064	1.60	198	3.36	97,261	1.61
	April	55,865	1.25	32,548	1.47	5,354	1.60	2,982	1.31	96,749	1.35	198	3.00	96,947	1.35

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) Non-financial corporations also include housing corporations and households also include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_rahallaitosryhmittain_en

5.4 Debt securities issued by Finnish MFIs, by maturity

Period	Up to 1 year		Over 1 and up to 2 years		Over 2 years		Total		
	Stock	Annual change	Stock	Annual change	Stock	Annual change	Stock	Annual change	
2005	24,963	5.1	1,990	186.1	18,797	31.4	45,751	18.0	
2006	23,868	-3.7	4,379	121.7	26,622	42.7	54,869	20.8	
2007	27,755	18.6	4,441	4.5	27,634	5.7	59,830	11.2	
2008	31,439	14.2	5,665	30.8	30,082	10.9	67,186	13.9	
2009	January	32,740	14.6	5,343	21.1	30,622	10.0	68,705	13.0
	February	33,914	24.6	5,482	37.2	30,445	8.2	69,841	17.7
	March	31,595	13.2	5,390	43.0	28,734	6.0	65,719	11.8
	April	29,437	-2.1	5,356	52.4	28,751	7.3	63,544	5.3

Source: Bank of Finland.

Stocks as millions of euros at the end of period and annual change as percentage.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/velkapaperit_maturiteeteittain_en

5.5 Debt securities issued by Finnish MFIs, by MFI sub-category

Period		Commercial banks	Cooperative banks	Savings banks	Foreign branches	Deposit banks, total	Other credit institutions	Total
		Stock	Stock	Stock	Stock	Stock	Stock	Stock
2005		34,898	623	514	2,762	38,798	6,954	45,751
2006		41,218	627	623	3,293	45,761	9,109	54,869
2007		43,052	558	891	3,971	48,471	11,359	59,830
2008		46,872	499	135	3,418	50,924	16,262	67,186
2009	January	48,117	495	136	3,598	52,346	16,359	68,705
	February	48,967	506	130	3,850	53,453	16,388	69,841
	March	44,652	492	130	3,905	49,179	16,540	65,719
	April	42,877	489	130	3,661	47,157	16,387	63,544

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/velkapaperit_rahalaitysyhmittain_en

6.1 Finnish MFIs' euro-denominated loans within euro area, by sector

Period	Non-financial corporations (1)			Households (1)			Financial corporations (excl. MFIs)			General government			Total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	
2005	39,452	7.8	3.43	69,044	15.1	3.64	534	-11.4	3.21	4,510	10.9	3.04	113,540	12.2	3.54	
2006	42,875	8.4	4.38	77,954	13.0	4.60	812	52.1	4.00	5,026	11.4	3.76	126,667	11.5	4.49	
2007	48,386	12.9	5.19	86,578	11.2	5.41	1,102	25.0	4.89	5,397	7.2	4.42	141,464	11.7	5.29	
2008	57,594	18.6	4.84	93,416	8.0	5.23	1,318	5.5	4.37	5,777	7.0	4.32	158,105	11.5	5.04	
2009	January	57,339	18.7	4.33	93,586	7.6	4.70	1,560	36.1	4.10	5,973	10.4	4.05	158,458	11.7	4.54
	February	57,647	17.2	3.94	93,709	7.1	4.29	1,290	1.6	3.54	5,817	6.9	3.96	158,464	10.5	4.14
	March	57,501	11.8	3.53	94,084	6.7	3.90	1,247	-3.4	2.91	5,822	6.5	3.56	158,654	8.4	3.75
	April	57,798	9.5	3.18	94,511	6.3	3.66	1,288	3.9	2.56	5,804	6.3	3.23	159,400	7.4	3.46

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_sektoreittain_en

6.2 Finnish MFIs' euro-denominated loans to euro area households, by purpose (1)

Period	Housing loans			Consumer credit and other credit				Loans, total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Memo item: Consumer credit	Stock	Annual change	Interest rate	
2005	48,489	16.7	3.22	20,555	11.3	4.64	9,401	69,044	15.1	3.64	
2006	55,307	14.0	4.19	22,648	11.3	5.61	10,423	77,954	13.0	4.60	
2007	62,172	12.4	4.99	24,406	8.2	6.48	11,237	86,578	11.2	5.41	
2008	67,632	8.8	4.83	25,783	6.0	6.28	12,068	93,416	8.0	5.23	
2009	January	67,773	8.2	4.32	25,814	6.1	5.71	12,049	93,586	7.6	4.70
	February	67,877	7.6	3.92	25,832	5.8	5.26	12,056	93,709	7.1	4.29
	March	68,166	7.5	3.53	25,917	4.8	4.88	12,118	94,084	6.7	3.90
	April	68,531	6.8	3.29	25,980	4.8	4.66	12,202	94,511	6.3	3.66

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) Households include also non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_kotitalouksille_en

6.3 New business on Finnish MFIs' euro-denominated loans to households, by purpose and initial rate fixation (1)

Period	New housing loans								New consumer credit								New other loans						New loans total						
	Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		New drawdowns of housing loans(2)		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Of which deposits banks		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount
2005	25,308	2.97	649	3.65	25,957	2.99	18,555	3.03	2,833	4.02	975	4.55	3,807	4.15	2,990	3.78	4,511	3.39	229	3.82	4,740	3.41	32,652	3.12	1,853	4.14	34,505	3.18	
2006	25,623	3.68	1,378	4.40	27,000	3.72	19,756	3.77	2,898	4.45	965	4.89	3,863	4.56	3,215	4.46	4,718	4.06	352	4.54	5,069	4.09	33,238	3.80	2,694	4.59	35,932	3.86	
2007	27,803	4.70	1,128	4.95	28,931	4.71	21,215	4.76	2,955	5.61	793	5.59	3,748	5.61	3,140	5.44	4,879	5.02	358	5.32	5,237	5.04	35,636	4.82	2,279	5.23	37,915	4.84	
2008	25,742	5.02	927	4.97	26,669	5.01	19,669	5.07	3,555	5.80	363	6.24	3,918	5.84	3,483	5.64	4,819	5.39	191	5.75	5,010	5.41	34,116	5.15	1,480	5.38	35,597	5.16	
2009	January	1,899	3.18	81	3.65	1,980	3.20	1,060	3.32	266	4.13	22	5.59	288	4.24	263	4.10	323	3.77	10	5.10	333	3.81	2,488	3.36	113	4.15	2,601	3.39
	February	1,698	2.79	114	3.54	1,812	2.83	1,264	2.90	261	3.86	24	5.26	285	3.98	261	3.86	307	3.36	12	4.75	319	3.41	2,266	2.99	150	3.91	2,416	3.05
	March	1,735	2.54	119	3.51	1,854	2.60	1,389	2.66	279	3.61	26	5.05	306	3.73	278	3.61	331	3.12	16	5.02	347	3.21	2,346	2.75	162	3.91	2,507	2.83
	April	1,575	2.51	127	3.57	1,702	2.59	1,416	2.61	269	3.66	26	4.84	295	3.76	267	3.66	324	3.14	13	4.70	336	3.20	2,168	2.75	166	3.86	2,333	2.82

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans. New business does not include overdrafts. Households also include non-profit institutions serving households (NPISH).

(2) New drawdowns of loans include all loans drawn down within the month, irrespective of agreement date. New drawdowns include business arising from changing banks and renegotiations with substantial changes in terms and conditions.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_uudet_sopimukset_kotitalouksille_en

6.4 Finnish MFIs' new business on euro-denominated loans to euro area non-financial corporations by the amount of the loan (1)

Period	Loans up to EUR 1 million						Loans over EUR 1 million						Non-financial corporations' new loan agreements, total						
	Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	
2005	8,995	3.42	746	4.33	9,741	3.49	20,664	2.97	1,303	3.66	21,966	3.01	29,659	3.11	2,048	3.91	31,707	3.16	
2006	9,560	4.31	720	4.93	10,279	4.35	23,250	3.78	906	4.26	24,156	3.80	32,809	3.94	1,626	4.56	34,435	3.97	
2007	10,772	5.36	804	5.71	11,576	5.39	29,399	4.83	1,723	4.88	31,122	4.83	40,171	4.97	2,527	5.14	42,698	4.98	
2008	10,777	5.57	1,105	5.75	11,881	5.58	41,233	5.08	1,253	4.98	42,486	5.08	52,009	5.18	2,358	5.34	54,368	5.19	
2009	January	778	3.71	62	5.33	841	3.83	3,345	3.14	24	4.10	3,370	3.15	4,124	3.25	87	4.98	4,210	3.28
	February	710	3.37	70	4.93	780	3.51	3,213	2.70	44	2.99	3,257	2.70	3,922	2.82	115	4.18	4,037	2.86
	March	793	3.10	78	4.51	871	3.23	3,442	2.33	51	2.72	3,494	2.34	4,235	2.47	130	3.80	4,365	2.51
	April	813	3.04	62	4.77	875	3.16	4,015	2.20	68	2.46	4,083	2.20	4,829	2.34	130	3.56	4,958	2.37

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans. New business does not include overdrafts.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_uudet_sopimukset_yrityksille_en

6.5 Finnish deposit bank's euro-denominated loans to euro area households, by interest rate linkage (1)

Period	Loans linked to Euribor				Loans linked to banks' own reference rates				Loans with fixed and other rates (2)				Loans, total				
	Stock		New business		Stock		New business		Stock		New business		Stock		New business		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	
2005	47,004	3.32	36,400	4.40	12,381	3.85	7,981	4.90	4,161	3.93	2,378	5.07	63,546	3.46	46,759	4.95	
2006	44,852	4.44	29,773	6.16	21,394	4.49	18,299	4.31	4,541	4.22	2,643	5.35	70,786	4.44	50,718	6.14	
2007	44,735	5.39	35,021	7.49	27,521	5.13	17,981	5.32	5,229	4.66	2,493	6.06	77,485	5.25	55,495	7.61	
2008	45,827	5.34	32,250	8.66	31,205	4.63	21,276	5.63	5,360	4.90	2,542	6.24	82,392	5.04	56,068	6.99	
2009	January	47,433	4.88	3,470	6.32	29,899	3.88	632	5.02	5,292	4.88	237	5.27	82,624	4.52	4,339	6.07
	February	48,393	4.45	3,416	6.09	29,270	3.40	566	4.78	5,266	4.85	230	5.25	82,928	4.10	4,213	5.86
	March	49,308	3.95	3,527	5.46	28,515	3.11	561	4.56	5,220	4.81	248	5.00	83,043	3.71	4,336	5.32
	April	50,239	3.60	3,419	5.25	27,946	3.02	547	4.49	5,232	4.76	240	5.08	83,418	3.48	4,206	5.14

Source: Bank of Finland.

In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans.

Stocks at the end of period and new business during period as millions of euros, interest rate as percentage.

(1) Households also include non-profit institutions serving households (NPISH).

(2) Loans with fixed and other rates include, among others, loans linked to base rate and to market interest rates other than euribor.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_korkosidonnaisuuksittain_en

6.6 Finnish MFI's euro-denominated loans to euro area non-financial corporations and households, by MFI sub-category (1)

Period	Commercial banks		Cooperative banks		Savings banks		Foreign branches		Deposit banks, total		Other credit institutions			Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Of which: Credit institutions specialised in housing financing	Amount	Interest rate	
																Amount
2005	58,113	3.37	26,944	3.55	6,488	3.56	5,903	3.25	97,448	3.43	11,049	4.79	2,478	108,497	3.57	
2006	64,414	4.38	30,131	4.51	6,748	4.58	6,478	4.19	107,772	4.41	13,057	5.42	3,999	120,829	4.52	
2007	72,177	5.23	32,529	5.27	7,418	5.45	7,427	4.97	119,551	5.24	15,414	6.06	5,851	134,964	5.33	
2008	83,965	5.04	34,512	4.88	4,956	5.16	9,224	4.51	132,656	4.97	18,354	5.89	7,684	151,010	5.08	
2009	January	83,726	4.49	34,687	4.45	4,970	4.74	9,275	3.80	132,658	4.44	18,267	5.46	7,653	150,925	4.56
	February	83,913	4.06	34,888	4.02	4,993	4.30	9,281	3.57	133,075	4.02	18,281	5.11	7,614	151,356	4.15
	March	83,425	3.64	35,065	3.68	5,064	3.92	9,339	3.12	132,893	3.62	18,692	4.75	7,877	151,585	3.76
	April	83,712	3.31	35,186	3.49	5,072	3.65	9,492	2.86	133,462	3.34	18,847	4.48	7,867	152,309	3.48

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rates as percentage.

(1) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_rahallaitosryhmittain_en

7.1 Finland's balance of payments

Period	3/2008	4/2008	5/2008	6/2008	7/2008	8/2008	9/2008	10/2008	11/2008	12/2008	1/2009	2/2009	3/2009
Current account	338	-778	-981	1,120	433	539	511	441	441	287	-65	226	-353
Good exports, fob	5,595	6,457	5,842	5,817	5,467	5,073	5,721	5,798	4,801	4,178	3,368	3,553	3,823
Good imports, fob	5,179	5,425	5,391	4,968	5,234	4,716	5,352	5,076	4,338	3,904	3,300	3,362	3,675
Services	66	105	107	129	145	172	139	-114	-76	-54	-66	-69	-85
Income	30	-1,715	-1,350	228	173	193	116	41	45	270	105	25	-241
Current transfers	-174	-199	-189	-85	-119	-184	-114	-207	8	-203	-173	78	-174
Capital account (1)	14	14	14	14	14	14	14	14	14	14	-	-	-
Financial account	-315	253	3,122	-991	-2,719	764	-1,493	6,330	2,705	2,027	3,232	2,163	5,391
Direct investment	-3,278	211	1,953	-275	-5,517	1,201	-223	-272	-186	2,310	1,124	-973	-513
Portfolio investment	-642	3,189	300	-832	-5,559	-547	2,655	1,569	8,539	2,173	3,480	924	7,457
Other investment	4,920	-2,721	661	-100	8,256	-165	-4,021	3,803	-6,402	-3,473	-2,019	1,051	-1,475
Financial derivatives	-1,165	-628	203	229	78	261	149	1,286	773	1,121	588	1,232	-187
Reserve assets	-150	202	5	-12	23	13	-54	-55	-19	-103	60	-71	108
Errors and omissions	-38	511	-2,154	-143	2,272	-1,316	969	-6,785	-3,160	-2,328	-3,167	-2,389	-5,038

Source: Bank of Finland.

Net flows (excl. goods) during period as millions of euros.

(1) Capital account is not estimated monthly. The figures are published first after the yearly data are prepared.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/maksutase_ja_suorat_sijoitukset/maksutase/maksutase_en

7.2 Finland's current account, credit and debit

Period	3/2008	4/2008	5/2008	6/2008	7/2008	8/2008	9/2008	10/2008	11/2008	12/2008	1/2009	2/2009	3/2009
Credit	8,289	9,439	8,718	8,714	8,356	7,967	8,649	8,284	7,350	6,843	5,472	6,001	5,786
Goods	5,595	6,457	5,842	5,817	5,467	5,073	5,721	5,798	4,801	4,178	3,368	3,553	3,823
Services	1,338	1,509	1,509	1,509	1,561	1,561	1,561	1,160	1,160	1,160	1,067	1,067	1,067
Income	1,322	1,441	1,334	1,293	1,243	1,294	1,262	1,289	1,143	1,139	1,000	877	864
Compensation of employees	47	47	47	47	47	47	47	47	47	47	46	46	47
Investment Income	1,276	1,394	1,288	1,247	1,196	1,247	1,215	1,242	1,096	1,093	954	830	817
Direct investment income	607	549	555	592	552	578	549	521	559	557	444	449	441
Portofolio investment income	424	592	466	412	392	385	391	405	319	347	329	248	258
Other investment income	245	253	266	243	252	284	275	317	218	188	180	133	118
Current transfers	33	33	33	94	85	39	105	37	246	366	37	504	33
Debit	7,950	10,217	9,699	7,593	7,923	7,428	8,139	7,843	6,909	6,557	5,537	5,775	6,139
Goods	5,179	5,425	5,391	4,968	5,234	4,716	5,352	5,076	4,338	3,904	3,300	3,362	3,675
Services	1,273	1,404	1,402	1,380	1,416	1,389	1,422	1,274	1,236	1,214	1,132	1,135	1,152
Income	1,292	3,156	2,684	1,065	1,069	1,101	1,146	1,248	1,098	870	895	851	1,105
Compensation of employees	22	22	22	22	22	22	22	22	22	22	22	22	22
Investment Income	1,270	3,133	2,662	1,043	1,047	1,078	1,124	1,226	1,075	847	873	829	1,083
Direct investment income	466	481	467	474	477	475	472	475	470	315	373	376	375
Portofolio investment income	582	2,426	1,961	348	351	342	374	424	394	339	318	319	592
Other investment income	222	227	234	221	219	262	278	326	211	194	182	135	115
Current transfers	207	232	222	180	204	222	219	244	238	569	210	426	207

Source: Bank of Finland.

Flows during period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ja_suorat_sijoitukset/maksutase/vaihtotase_kk_en

7.3 Finland's external assets and liabilities, flow

Period	3/2008	4/2008	5/2008	6/2008	7/2008	8/2008	9/2008	10/2008	11/2008	12/2008	1/2009	2/2009	3/2009
Assets	7,727	15,020	-15,961	5,355	-2,963	1,392	2,307	-7,245	-872	-3,907	14,557	-9,955	3,780
Direct investment, outward	2,115	-37	-7,098	-225	6,006	-763	1,010	-139	722	-1,760	-877	1,777	-255
Equity capital	3,317	257	-3,968	716	4,180	2,214	859	1,120	1,066	-21	515	557	546
Other capital	-1,202	-294	-3,130	-940	1,826	-2,977	151	-1,258	-344	-1,740	-1,392	1,220	-801
Portfolio investment	849	217	-769	1,824	1,194	1,130	-1,030	-2,397	-1,425	-2,266	1,682	-1,162	-1,613
Shares	30	532	-1,671	-276	162	356	-1,563	-3,392	-522	-1,307	513	-671	-29
Bonds and notes	493	152	994	2,603	735	973	513	1,232	-636	-821	553	-188	-1,087
Money market instruments	325	-467	-91	-503	297	-199	20	-237	-267	-138	615	-303	-497
Other investment	4,613	15,042	-8,090	3,743	-10,140	1,037	2,273	-4,764	-188	16	13,811	-10,642	5,756
Reserve assets	150	-202	-5	12	-23	-13	54	55	19	103	-60	71	-108
Liabilities	8,577	15,902	-13,042	4,135	-5,760	1,894	665	-2,202	1,060	-3,001	17,201	-9,024	9,357
Direct investment, inward	-1,163	174	-5,145	-500	489	438	787	-411	536	549	248	805	-768
Equity capital	-452	492	-402	-402	453	532	453	338	453	-2,891	362	393	-938
Other capital	-711	-318	-4,742	-97	36	-95	335	-748	84	3,441	-115	412	170
Portfolio investment	206	3,406	-469	992	-4,365	584	1,625	-829	7,113	-92	5,161	-238	5,844
Shares	-20	-132	-257	-117	-347	-258	130	-22	71	-165	95	50	312
Bonds and notes	-835	2,478	294	1,129	-4,626	1,344	195	-547	699	1,138	2,006	344	6,447
Money market instruments	1,061	1,061	-507	-20	608	-503	1,300	-259	6,343	-1,066	3,060	-631	-915
Other investment	9,533	12,322	-7,428	3,643	-1,884	872	-1,748	-962	-6,590	-3,458	11,792	-9,591	4,281
Derivatives, net	1,165	628	-203	-229	-78	-261	-149	-1,286	-773	-1,121	-588	-1,232	187

Source: Bank of Finland.

Flows during period as millions of euros.

Due to the compilation methods employed, derivatives have not been included in either gross assets or liabilities, since 1999. They are only included in Net flows.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ja_suorat_sijoitukset/maksutase/um_saamiset_ja_velat_sijoituslajeittain_kk_en

7.4 Finland's international investment position by sector at the end of period

Period	3/2008	4/2008	5/2008	6/2008	7/2008	8/2008	9/2008	10/2008	11/2008	12/2008	1/2009	2/2009	3/2009
Assets	388,580	402,028	393,196	399,145	386,352	393,994	395,192	416,831	426,085	407,247	420,532	422,420	420,088
Non-financial corporations	84,131	83,148	80,002	80,193	85,770	85,319	86,643	87,684	87,629	85,191	84,336	85,450	85,818
Monetary financial institutions	131,375	139,012	134,824	145,549	135,031	140,684	148,214	174,938	180,541	183,080	189,781	192,705	188,573
Bank of Finland	14,795	14,721	14,521	14,455	14,618	14,824	15,174	15,754	15,960	15,613	16,100	16,082	15,605
Other financial corporations	57,652	57,810	57,900	56,819	56,303	56,533	53,258	49,824	49,185	47,305	46,211	45,774	45,786
Central government	21,105	25,921	24,860	24,760	17,862	18,353	16,991	16,249	22,617	17,512	26,135	25,277	27,820
Local government	592	643	643	613	623	613	644	618	624	275	256	310	390
Employment pension funds	70,980	72,398	72,840	69,766	69,124	70,556	67,432	65,404	63,248	53,470	52,962	52,138	51,283
Households and other units	7,951	8,375	7,605	6,990	7,021	7,112	6,836	6,359	6,281	4,802	4,753	4,686	4,812
Liabilities	414,846	426,844	421,328	413,449	401,735	411,061	395,113	422,341	427,947	415,234	429,363	425,098	428,846
Non-financial corporations	194,933	195,160	192,148	176,295	180,365	180,165	158,206	152,791	144,824	147,156	142,569	134,297	140,253
Monetary financial institutions	147,945	155,755	153,453	163,326	156,118	164,383	173,168	203,215	209,109	208,715	216,525	224,346	216,368
Bank of Finland	2,090	2,657	2,177	3,318	2,998	2,773	-687	1,807	625	-5,113	-1,709	-4,808	-1,421
Other financial corporations	15,629	15,821	15,948	15,151	15,094	15,285	14,242	10,767	12,574	9,353	9,915	10,004	10,163
Central government	50,344	53,642	53,011	51,818	44,218	44,819	46,784	48,297	54,829	52,020	59,020	58,196	60,750
Local government	1,772	1,606	1,606	1,587	1,586	1,586	1,576	1,576	1,576	1,577	1,490	1,490	1,490
Employment pension funds	2,132	2,202	2,986	1,954	1,356	2,051	1,823	3,889	4,410	1,526	1,553	1,574	1,243
Net	-26,265	-24,816	-28,132	-14,305	-15,383	-17,067	79	-5,510	-1,862	-7,988	-8,831	-2,677	-8,758
Non-financial corporations	-110,803	-112,012	-112,146	-96,103	-94,594	-94,846	-71,562	-65,106	-57,195	-61,966	-58,234	-48,847	-54,436
Monetary financial institutions	-16,570	-16,742	-18,628	-17,777	-21,087	-23,698	-24,955	-28,277	-28,567	-25,635	-26,744	-31,641	-27,795
Bank of Finland	12,705	12,064	12,344	11,137	11,620	12,051	15,861	13,948	15,335	20,726	17,809	20,890	17,026
Other financial corporations	42,023	41,989	41,952	41,668	41,209	41,248	39,016	39,057	36,611	37,952	36,296	35,770	35,623
Central government	-29,239	-27,722	-28,151	-27,058	-26,356	-26,466	-29,793	-32,048	-32,212	-34,508	-32,885	-32,919	-32,929
Local government	-1,181	-964	-963	-974	-963	-973	-932	-959	-952	-1,302	-1,234	-1,180	-1,100
Employment pension funds	68,848	70,196	69,855	67,812	67,768	68,505	65,609	61,515	58,838	51,943	51,408	50,564	50,040
Households and other units	7,951	8,375	7,605	6,990	7,021	7,112	6,836	6,359	6,281	4,802	4,753	4,686	4,812
Net international investment position excluding equity items	5,387	3,242	2,555	2,739	1,507	-3,066	-3,779	-12,184	-11,932	-9,688	-17,163	-17,574	-22,545

Source: Bank of Finland.

End of period stocks as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ ja_suorat_sijoitukset/maksutase/um_varallisuus_sektoreittain_kk_en

8.1 Financial assets of households

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Currency	1,699	1,914	1,952	1,960	2,012	2,171	2,388	2,337	2,587
Deposits	55,887	56,359	58,010	59,861	62,562	64,463	67,562	68,701	70,211
Loans	672	672	672	713	0	0	0	0	0
Bonds	4,372	4,186	4,505	4,495	3,923	4,035	4,337	4,529	3,851
Financial derivatives	276.65	208.98	214.85	224.90	142.38	121.67	102.39	63.64	29.74
Quoted shares	27,133	28,155	29,749	29,815	27,234	24,911	21,383	18,291	15,035
Domestic	23,146	23,948	25,502	25,508	23,082	21,046	18,624	15,756	12,735
Foreign	3,987	4,207	4,247	4,307	4,152	3,865	2,759	2,535	2,300
Money market fund shares	4,512	4,964	5,584	5,825	5,245	4,601	4,286	3,792	2,782
Other investment fund shares	13,475	13,938	14,862	14,231	12,972	11,275	10,831	9,210	6,564
Insurance technical reserves	39,859	40,370	41,150	41,353	41,583	40,852	40,803	39,972	39,032
Of which: Equity in life insurance and pension funds reserves	33,909	34,307	34,974	35,064	35,181	34,418	34,369	33,538	32,598
Of which: Individual saving	20,687	20,983	21,382	21,406	21,618	21,004	20,898	20,221	19,405
Total	147,610	150,558	156,485	158,254	155,531	152,308	151,590	146,832	140,062

Source: Bank of Finland.

Stock at the end of period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahoitustilinpito/rt_saamiset_en

8.2 Financial assets of households, flows

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Currency	-265	215	38	8	52	172	217	-51	251
Deposits	940	473	1,654	1,857	2,511	1,912	3,099	1,126	1,507
Loans	5	0	0	41	-713	0	0	0	0
Rahamarkkinainstrumentit	1,151	-34	360	-27	-442	174	415	163	-30
Financial derivatives	0.00	0.00	0.00	0.00	0.00	0.00	-0.73	0.38	-0.33
Quoted shares	-151	-413	-569	112	-201	195	-903	34	-38
Domestic	-488	-638	-609	52	-106	482	203	259	614
Foreign	337	225	40	60	-95	-287	-1,106	-225	-652
Money market fund shares	-48	335	554	122	-560	-581	-401	-541	-877
Other investment fund shares	679	458	485	-423	-443	-753	-271	-801	-631
Insurance technical reserves	536	68	438	304	813	-104	93	-158	-40
Of which: Equity in life insurance and pension funds reserves	443	-45	325	191	516	-104	93	-158	-40
Total	2,838	1,111	2,956	1,986	1,018	1,024	2,247	-231	138

Source: Bank of Finland.

Flow during the period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahoitustilinpito/rt_saamiset_en

8.3 Financial assets of non-financial corporations

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Currency	992	1,155	1,257	1,341	1,294	1,295	1,430	1,399	1,560
Deposits	17,601	18,477	18,129	18,810	21,987	22,087	20,661	21,468	24,321
Loans	66,954	69,963	71,676	74,110	75,537	73,870	70,136	69,263	66,332
Loans	0.00	0.00	0.00	0.00	0.00				
Money market paper	2,889	2,976	2,382	2,419	2,474	2,941	2,550	1,932	2,865
Bonds	2,523	3,225	2,846	2,635	1,161	1,156	1,104	1,110	1,027
Financial derivatives	2,527	2,392	2,979	3,863	3,777	4,021	4,870	4,126	6,340
Quoted shares	9,698	10,639	11,682	11,271	9,669	8,823	7,261	6,379	5,851
Domestic	9,296	10,227	11,244	10,799	9,165	8,347	6,816	5,942	5,431
Foreign	402	412	438	472	504	476	445	437	420
Money market fund shares	3,756	3,802	3,715	3,616	3,370	2,491	1,944	1,440	743
Other investment fund shares	3,185	3,772	4,585	3,747	3,352	3,131	3,027	2,626	2,027
Total	110,126	116,401	119,252	121,811	122,622	119,815	112,982	109,743	111,067

Source: Bank of Finland.

Stocks at the end of period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahoitustilinpito/rt_saamiset_en

8.4 Financial assets of non-financial corporations, flows

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Currency	-175	163	102	84	-47	1	135	-30	161
Deposits	1,356	900	-345	707	3,140	149	-1,426	751	2,840
Loans	2,850	3,501	1,734	2,528	1,478	-1,796	-3,782	-809	-2,814
Loans	0.00	0.00	0.00	0.00	0.00				
Money market paper	-301	86	-592	37	55	512	-402	-624	953
Bonds	738	677	-380	-320	-1,442	248	135	21	-127
Financial derivatives	0	0	0	0	0	0	0	0	8
Quoted shares	-619	131	60	314	-577	268	-335	23	972
Domestic	-643	99	29	266	-615	272	-327	33	972
Foreign	24	32	31	48	38	-4	-8	-10	0
Money market fund shares	638	-31	-92	-347	-84	-830	-387	-211	-681
Other investment fund shares	-109	537	454	-249	-220	-60	-404	182	-79
Total	4,377	5,964	941	2,753	2,305	-1,508	-6,466	-698	1,233

Source: Bank of Finland.

Flows during period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahoitustilinpito/rt_saamiset_en

8.5 Financial liabilities of households

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Loans									
Deposit banks	69,527	70,005	72,444	74,685	76,115	77,730	79,122	80,969	80,925
Other MFIs	7,041	8,466	8,643	8,696	8,945	9,060	10,210	10,162	10,824
Other financial corporations	1,134	907	948	1,243	1,321	1,335	1,398	1,381	1,367
Insurance corporations and pension funds	72	72	70	5	5	4	4	5	6
Rahalaitoksilta	76,573	78,476	81,092	83,385	85,065	86,794	89,336	91,136	91,753
General government	186	175	163	152	137	179	165	157	153
Total	77,965	79,629	82,273	84,785	86,527	88,312	90,904	92,679	93,279

Source: Bank of Finland.

Stocks at the end of period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahoitustilinpito/rt_velat_en

8.6 Financial liabilities of households, flows

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Loans									
MFIs (1)	2,152	1,933	2,631	2,299	1,711	1,728	2,612	1,811	625
Other financial corporations	240	-227	41	295	78	15	63	-17	-14
Insurance corporations and pension funds	-2	0	-2	0	0	-1	0	2	0
General government	-11	-12	-12	-10	-16	43	-14	-8	-5
Total	2,379	1,694	2,659	2,584	1,773	1,785	2,661	1,786	607

Source: Bank of Finland.

Flows during period as millions of euros.

(1) MFIs include deposit banks and other MFIs.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahoitustilinpito/rt_velat_en

8.7 Financial liabilities of non-financial corporations

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Loans	122,142	125,834	129,921	134,310	140,733	144,998	143,867	148,224	154,420
Of which Finnish non-financial corporations	49,426	52,045	54,663	57,282	59,900	59,900	59,900	59,900	59,900
Of which Finnish other financial corporations	1,666	1,686	1,705	1,694	1,697	1,709	1,883	1,868	1,878
Of which insurance corporations and pension funds	521	511	544	553	576	555	555	579	668
Of which Finnish MFIs	36,174	37,294	38,106	39,202	40,989	43,955	46,274	48,444	49,941
Money market paper	5,680	6,556	7,229	7,372	6,241	6,876	6,563	5,702	4,198
Bonds	17,055	17,587	17,657	17,513	16,997	16,505	16,260	16,235	15,501
Financial derivatives	3,569	2,868	3,252	4,630	3,744	6,772	3,360	3,742	5,844
Quoted shares	183,990	195,832	220,724	234,081	224,286	187,238	161,642	127,401	98,450
Total	332,436	348,676	378,784	397,906	392,002	362,389	331,693	301,303	278,413

Source: Bank of Finland.

Stocks at the end of period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahoitustilinpito/rt_velat_en

8.8 Financial liabilities of non-financial corporations, flows

Period	Q4/2006	Q1/2007	Q2/2007	Q3/2007	Q4/2007	Q1/2008	Q2/2008	Q3/2008	Q4/2008
Loans	4,571	4,555	4,004	4,585	6,601	5,411	-1,024	4,267	5,894
Suomesta yhteensä	1,950	829	639	551	2,597	2,152	-3,903	1,543	2,007
Of which Finnish non-financial corporations	941	2,619	2,619	2,619	2,619	0	0	0	0
Of which Finnish other financial corporations	-7	20	19	-10	2	12	175	-15	10
Of which insurance corporations and pension funds	-3	-15	5	9	29	-4	-1	23	94
Of which Finnish MFIs	1,333	1,115	763	1,134	1,912	3,016	2,482	2,102	1,198
Julkisyhteisöiltä	361	-12	-42	243	174	237	224	615	2,585
Money market paper	-877	887	686	153	-1,112	635	-314	-866	-1,504
Bonds	363	361	168	-386	-351	-33	-256	-34	-276
Financial derivatives	138	518	295	98	-143	171	418	801	157
Quoted shares	-414	-151	-239	-1,143	-754	153	-1,279	-267	49
Total	3,781	6,170	4,914	3,307	4,241	6,338	-2,455	3,900	4,320

Source: Bank of Finland.

Flows during period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahoitustilinpito/rt_velat_en

9.1 Real economy indicators in the euro area and Finland

Period	Harmonised index of consumer prices, annual change, %		Unemployment rate (seasonally adjusted), %		Consumer confidence indicator (seasonally adjusted percentage balances)		Industrial confidence indicator (seasonally adjusted percentage balances)		Industrial production, seasonally adjusted annual change, %		
	Euro area	Finland	Euro area	Finland	Euro area	Finland	Euro area	Finland	Euro area	Finland	
1997	1.6	1.2	10.6	12.6	-13	18	-4	11	4.0	8.6	
1998	1.1	1.4	10.0	11.4	-5	18	-1	2	3.8	9.0	
1999	1.1	1.3	9.1	10.2	-3	17	-7	-4	1.6	5.6	
2000	2.1	2.9	8.2	9.8	1	20	4	17	5.3	11.9	
2001	2.3	2.7	7.8	9.1	-5	12	-9	-7	0.3	0.7	
2002	2.2	2.0	8.2	9.1	-11	13	-11	-6	-0.6	2.4	
2003	2.1	1.3	8.7	9.0	-18	11	-10	-6	0.2	1.0	
2004	2.1	0.1	8.8	8.8	-14	14	-5	5	2.1	5.3	
2005	2.2	0.8	8.9	8.4	-14	14	-7	7	1.3	0.5	
2006	2.2	1.3	8.3	7.7	-9	16	2	13	4.3	10.1	
2007	2.1	1.6	7.4	6.9	-5	19	4	16	3.8	4.2	
2008	3.3	3.9	7.5	6.4	-18	8	-9	-7	-1.8	-0.9	
2009	January	1.1	2.5	8.4	6.9	-31	-3	-33	-30	-15.5	-20.4
	February	1.2	2.7	8.7	7.3	-33	-3	-36	-36	-17.5	-20.8
	March	0.6	2.0	8.9	7.8	-34	-1	-38	-37		
	April	0.6	2.1		8.2	-31	0	-35	-34		
	May					-31	5	-34	-34		

Sources: Eurostat, Statistics Finland, European Commission and Bank of Finland.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/indikaattorit/reaalitalouden_indikaattoreita_en

Notes to tables

1. Interest rates

Table 1.1. The Eurosystem, which comprises the European Central Bank (ECB) and the national central banks of the euro area countries, conducts its main refinancing operations via weekly tenders (trade day is normally Tuesday and settlement day Wednesday). In these tenders, as from 9 March 2004, credit institutions will be offered liquidity for a period of one week instead of the previous two weeks. Until 28 June 2000, main refinancing operations were conducted as fixed-rate tenders, in which the interest rate was specified in advance. On 28 June 2000, the Eurosystem switched to variable-rate tenders in the main refinancing operations. In these tenders, credit institutions can submit bids at several different interest rate levels. The Governing Council of the ECB sets a minimum bid rate for each variable-rate tender. Credit institutions can use the deposit facility to make overnight deposits at the deposit rate, and the marginal lending facility to obtain overnight liquidity at the marginal lending rate. As from March 2004, the implementation of changes to the standing facility rates will be aligned with the start of the new reserve maintenance period.

Table 1.2. Euribor (Euro Interbank Offered Rate) is the rate at which euro-denominated lending is offered by one prime bank to another prime bank. Euribor rates are calculated on the basis of quotes provided at 12 am Finnish time on TARGET operating days by approximately 40 large and highest-rated banks operating in the euro area. From Finland, one bank (Nordea) is included in the representative panel of banks. In calculating the Euribor, the highest and lowest 15% of all the quotes are excluded and an unweighted average is calculated for the remaining quotes. Euribor rates are calculated for maturities from 1 week to 12 months on the basis of both act/360 day and act/365day count conventions.

Finnish benchmark government bond yields are calculated as averages of the bid rates quoted by primary dealers on the Reuters system daily at 1.00 pm Finnish time. As from 1 June 2007, the five-year yield on benchmark government bonds is based on quotations for a fixed-rate bullet serial bond maturing on 15 September 2012, and as from 1 May 2008 the ten-year yield is based on quotations for a fixed-rate bullet serial bond maturing on 4 July 2019.

Table 1.3. Banks and bank groups have been allowed to use their own prime rates as reference rates since 1 January 1990.

Table 1.4. Until the end of 1998, affirmation of the reference rate was based on legislation (284/1995) enacted 3 March 1995, which amended the Interest Rates Act (633/1982); and the Bank of Finland, in practice, set the reference rate. Under other legislation (997/1998) amending the Interest Rates Act, the Ministry of Finance has since then affirmed the reference rate. The Interest Rates Act was amended, effective 1 July 2002, so that the responsibility for announcing the rate was transferred back to the Bank of Finland. On the basis of the revised law, the reference rate is the same as the interest rate applied on the last main refinancing operation of the ECB prior to the first calendar day of the half-year in question, rounded up to the nearest one-half percentage point. The affirmed reference rate is then effective for the next ix months. The penalty interest rate is the reference rate plus 7 percentage points as stipulated in the Act.

Table 1.5. The base rate is affirmed by the Ministry of Finance each year in June and December, with effect for the next half calendar year. The base rate is the average of 12-month market rates published for the 3-month period prior to the affirmation date, calculated to the accuracy of one-quarter percentage point. Until further notice, the market rate used in the calculation is the 12-month Euribor (act/365 days).

2. Exchange rates

Table 2.1. The exchange rates are euro exchange rates published by the ECB. They are based on the regular concertation procedure between national central banks, held daily at 3.15 pm Finnish time. The exchange rates are based on market rates prevailing at the time of publication. Annual and monthly averages are annual averages of daily euro exchange rates.

The currency symbols are USD (US dollar), JPY (Japanese yen), GBP (Pound Sterling), SEK (Swedish krona), BGN (Bulgarian lev), CHF (Swiss franc), CZK (Czech koruna), DKK (Danish krone), EEK (Estonian kroon), HUF (Hungarian forint), ISK (Icelandic krona), LTL (Lithuanian litas), LVL (Latvian lats), NOK (Norwegian krone), PLN (Polish zloty), RON (Romanian leu), SKK (Slovakian koruna) and TRY (Turkish lira).

General information on financial statistics compiled by the Bank of Finland (chapters 3-6)

The Bank of Finland compiles and publishes balance sheet statistics on monetary financial institutions (MFIs) resident in Finland. These MFIs comprise the Bank of Finland, deposit banks, other credit institutions and money market funds. In addition, data are collected from deposit banks and other credit institutions for the production of interest rate statistics. The basis for the collection of statistical data is laid down in ECB regulations concerning the consolidated balance sheet of the MFI sector (ECB/2001/13, as amended by regulation ECB/2002/8, ECB/2003/10 and ECB/2004/21) and MFI interest rate statistics (ECB/2001/18, as amended by regulation ECB/2004/21) as well as the ECB guideline concerning statistical information in the field of money and banking statistics (ECB/2003/2). The guidelines can be found on the Bank of Finland's Internet site: <http://www.bof.fi/NR/rdonlyres/90707AF6-AA09-4CBE-A299-16FB9B587CB6/0/RahaJaPankkitilastointi.pdf>.

ECB regulation includes the possibility to grant derogations, i.e. reduce the statistical reporting requirements of small MFIs, provided that the country's full national data collection accounts for at least 95% of the country's total MFI balance sheet. The Bank of Finland has granted derogations to MFIs whose balance sheet totals amount at most to EUR 200 million. The preconditions of credit institutions for granting a derogation are checked on a yearly basis. MFIs with a derogation are obliged to report balance sheet data to the Bank of Finland on a quarterly basis, but are exempt from reporting on revaluation adjustments and interest rates. MFIs with reduced reporting requirements also have the option of reporting in full. Monthly balance sheet and interest rate data are grossed up to cover all reporters.

The updated list for statistical purposes of Finnish MFIs and those of other EU countries is available on the ECB's website <http://www.ecb.int/stats/money/mfi/general/html/index.en.html>.

In this publication '**non-MFIs**' refers to all sectors other than MFIs. The sectoral classifications are MFIs; general government (central government and other general government); financial corporations; non-financial corporations (incl. housing corporations); and households and nonprofit institutions serving households.

New business refers to new agreements between customer and MFI that initially specify the interest rate for the deposit or loan, and all contracts concluded on the basis of renegotiations of existing deposits and loans. However, extensions of existing contracts that occur automatically, i.e. without customer initiative or renegotiation of contract terms and conditions are not considered as new business.

Period of interest rate fixation indicates the period for which the interest on a loan has been fixed, i.e. the reset frequency. Loans whose interest has been fixed for a maximum of 1 year include all new loan agreements where the reference rate is a Euribor or prime rate.

The amount of **new overdrafts** is the same as the stock of overdrafts. In the balance sheet statistics, overdrafts are mainly included in consumer credit.

Growth rates are calculated from flow data. Flows reflect the amount of all net transactions during the month (e.g. loan withdrawals minus amortisations and securities purchases minus securities amortisations). Flow data are derived by removing from changes in levels those effects that do not arise from transactions. These non-transaction-related changes include exchange rate changes, revaluation changes, i.e. changes in balance sheet value of loans and securities, and other changes, e.g. reclassifications and changes in composition of reporting agents. The annual change calculated on the basis of flows equals the traditionally calculated annual change provided that there have been no valuation, exchange rate or other changes in the balance sheet item during the year.

Reported interest rates are annualised agreed rates, i.e. rates agreed by MFI and customer, converted to an annual basis. In addition to the nominal rate, the deposit rate takes into account interest capitalisation, and the lending rate the number of annual repayments. Due to interest compounding, the annualised agreed rate is slightly higher than the nominal rate.

3. Balance sheets of the Finnish MFIs

Tables 3.1. and 3.2. Suomen The combined balance sheet of Finnish MFIs presents the MFIs intra-euro area assets and liabilities by balance sheet item; assets and liabilities outside the euro area includes all claims where the counterparty is a non-euro area resident.

4. Finnish contribution to euro area monetary aggregates and their counterparts

Table 4.1. Table shows Finnish contribution to euro area monetary aggregates. Euro area M1 includes overnight deposits (mostly transaction deposits) at Finnish MFIs held by the money-holding sector in Finland and elsewhere in the euro area. The money-holding sector comprises all sectors except MFIs and central government.

Euro area M2 includes M1 plus other deposits of the money-holding sector except deposits with an agreed maturity of over two years and deposits redeemable at a notice of over three months. Euro area M3 includes M2 plus repurchase agreements, money market fund shares/units held by the money-holding sector and debt securities with agreed maturity of up to two years. Columns 9–11 contain these figures for Finnish MFIs. Eurosystem accounting rules on euro banknotes have since January 2002 affected currency in circulation (total and 'with money-holding sector'). In the accounting, the ECB's monthly share is 8% of the total value of euro banknote issuance by national central banks; the other 92% is allocated monthly to NCB balance sheets on the basis of respective paid-in shares of ECB capital.

Table 4.2. Counterparts are all items in the consolidated MFI balance sheet that are not included in the monetary aggregates. The table shows following main counterparts of M3: longer-term MFI liabilities, credit, net external assets and fixed assets. Credit includes, in addition to loans, securities-based lending, i.e. MFI holdings of debt securities and shares. Non-euro area liabilities include also holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

5. Deposits and other financing

Deposits consist of all MFI liabilities to counterparties except debt securities issued to the public (= amounts other than those arising from the issue of negotiable securities). Hence deposits include, in addition to actual deposits on accounts, for example repurchase agreements, non-negotiable debt securities, other financing via debt instruments and actual money market deposits. Deposits at credit institutions correspond to credit institutions' balance sheet item 'liabilities to the public and public sector entities'. This item covers deposits accepted in deposit accounts as referred to in section 50 of the Credit Institutions Act as well as liabilities which are not included in deposits and which are due to the public and public sector entities. Thus, the concept of deposits is wider in the MFI balance sheet statistics than in the Credit Institutions Act.

Table 5.2. Other rates' include e.g. deposits linked to base rate and to money market rates other than Euribor.

Table 5.3. The MFI sector is broken down into commercial banks, cooperative banks, savings banks, foreign branches and other credit institutions. Other credit institutions are further broken down into credit institutions specialised in housing financing and other.

Commercial banks are limited-liability deposit banks whose activities are governed by Companies Act (734/1978), Credit Institutions Act (1607/1993) and Act on Commercial Banks and Other Limited-liability Credit Institutions (1501/2001).

Savings banks are locally operating deposit banks. Their activities are governed by Savings Bank Act (1502/2001) and Credit Institutions Act (1607/1993). The grouping 'savings banks' in these tables also includes the data on limited-liability savings banks.

Cooperative banks are locally operating cooperative deposit banks. This category includes members of the OKO Bank Group as well as local cooperative banks. Their activities are covered by Cooperative Societies Act (1488/2001), Act on Cooperative Banks and other Cooperative Credit Institutions (1504/2001), and Credit Institutions Act (1607/1993).

Foreign branches are branches of foreign credit institutions in Finland which, according to their notification, can engage in the same deposit bank business activities as Finnish banks. Establishment of Finnish branches by banks from countries belonging to the European Economic Area is subject to a notification procedure. Banks from non-EEA countries can establish a branch in Finland only with the permission of the Ministry of Finance.

Credit institutions other than deposit banks comprise financing institutions and payment institutions and do not take deposits from the public. They normally obtain funds from the capital markets via debt instruments or intragroup financing. Credit institution activities are governed by Credit Institutions Act (1607/1993). Financing institutions include financing companies authorised to undertake credit institution business, credit institutions specialised in housing financing and mortgage societies. Payment institutions are only authorised to undertake general payment transmission, the issuing of electronic money, and closely-related activities, however they are not authorised to grant loans. These 'other credit institutions' can be domestic or branches of foreign credit institutions operating in Finland.

Credit institutions specialised in housing financing are credit institutions whose activities are covered by Mortgage Bank Act (1240/1999) or Act on Mortgage Societies (936/1978). These credit institutions are mainly engaged in providing housing financing in the form of real estate loans or public sector-entity loans.

Table 5.5. See notes to table 5.3.

6 Loans

Loans comprise all other MFI claims on counterparties except securities-based claims. The concept corresponds to credit institutions' balance sheet items 'claims on the public and public sector entities' and 'leasing assets'. These items cover loans to and other similar claims on the public and public sector entities. Loans comprise overdrafts (on current accounts), bills of exchange, promissory note loans, loans in connection with hire purchases, financial leasing, factoring, confirming, credit cards, and repurchase agreements, investments in the wholesale financial markets, as well as claims in the form of money market instruments. Loans also include claims on counterparties in the form of deposits

Table 6.2. Loans to households are classified on the basis of the purpose of use as follows: housing loans, consumer credit and other loans. Consumer credit consists mainly of overdrafts. Other loans include eg student loans, loans for second homes and loans to entrepreneurs. Households also include non-profit institutions serving households.

Table 6.3. New drawdowns of housing loans include new tranches recorded according to the drawdown date and renewals of loans for which the terms and conditions will materially change. Accordingly, data on new drawdowns of housing loans includes information on change of bank and major amendments to loan agreements. The principles for storing this data may differ from one bank to another. In addition to new loans, new business includes agreements concluded as a result of renegotiating the terms and conditions of existing loans. New business does not include overdrafts.

Table 6.4. See notes to table 5.3.

Table 6.5. Loans with fixed and other rates include, among others, loans linked to base rate and to market interest rates other than Euribor.

7 Balance of payments

A more detailed description of the balance of payments statistics can be found on the Bank of Finland's website <http://www.bof.fi/en/tilastot/maksutase/kuvaus.htm>.

Tables 7.1 - 7.3. Current account goods balance figures (exports and imports, fob) comply with the balance of payments statistics. The source data for the goods balance are National Board of Customs data on foreign trade. Compilation of travel balance statistics is done in the Statistics Finland and is based partly on household surveys and border interview surveys. Other service account items are based on company surveys done by the Statistics Finland. The capital account includes unrequited capital transfers such as debt forgiveness and grants from EU funds. Information on the financial account items is based on company surveys. Portfolio investment includes both securities issuance and secondary market transactions (incl. repayments). 'Errors and omissions' is a residual item.

Table 7.4. Finland's net international investment position (NIIP) is the difference between external assets and liabilities. Securities trade items are recorded at end-period market prices, and currencies are converted to euro. Items in these tables include the effects of exchange rate changes and other valuation changes.

8 Financial accounts

Sectoral financial accounts are compiled by the Bank of Finland in accordance with the internationally comparable European System of Accounts (ESA 1995). Published statistical tables cover mainly financial assets (currency, deposits, loans, money market paper, bonds, derivatives, certain shares, mutual fund shares, and insurance technical reserves). The statistics are compiled on a gross basis and thus include e.g. inter-enterprise loans and banks' deposits in other banks. More detailed information on all sectors is published on the Bank of Finland's website. Corresponding figures for the euro area are given in the ECB Monthly Bulletin. Finland's annual financial accounts are compiled by Statistics Finland (http://tilastokeskus.fi/til/rtp/index_en.html). Because of differences in data sources, the Bank of Finland's quarterly financial accounts do not fully correspond to Statistics Finland's annual financial accounts.

Tables 8.1-8 Financial assets and liabilities of households (S.14). 'Currency' includes banknotes and coins. 'Loans' includes Finnish households' deposits held in cooperative stores' savings associations. 'Insurance technical reserves' includes the applicable parts (for households) of booked technical reserves allocable to corporations and industry- and company-provided pension funds that are categorised as insurance corporations. The financial claim 'insurance technical reserves' includes both individual and collective voluntary life and pension insurance, regardless of insured's (payer's) sector. It also includes the sector shares of prepaid premiums for non-life insurance. 'Households' equity in life insurance and pension fund reserves' includes the personal parts of life insurance and pension fund technical reserves allocable to insurance corporations (life insurance corporations and industry-wide and company pension funds). Statutory employee pension insurance (TEL), by definition, is not associated with insurance technical assets or liabilities. 'Individual saving' includes part of the 'Households' equity in life insurance and pension fund reserves', i.e. surrender values of guaranteed-return and investment-linked endowment and personal pension insurance policies in Finnish life insurance corporations that are paid for by individual insureds. This means e.g. that capitalisation agreements and company-provided life and pension insurance are not included here.

9 Key economic indicators

Table 9.1 The Harmonised Index of Consumer Prices (HICP) is used for price comparisons across EU countries. It is based on harmonised national consumer price indices calculated in the same way in all euro area countries. Euro area data are calculated by summing data for the individual countries. The Finnish HICP covers 89.7% of the items in the Finnish CPI. Of the excluded items, housing (incl. housing prices and loan rates) accounts for 6.8 percentage points, transportation (incl. vehicle taxes) for 0.4, culture and recreation (incl. lottery expenses) for 2.1, and other consumption (incl. membership fees, child day care) for 1.0.

The Finnish unemployment rate time series has been seasonally adjusted by the Bank of Finland.

The harmonised consumer confidence indicator for the EU reflects consumers' assessments and expectations of own country economic performance and own-household finances. The indicator can fluctuate between -100 and 100. A positive figure indicates an optimistic and a negative figure a pessimistic outlook.

The industrial confidence indicator is calculated on the basis of answers of industrial business managers to three questions concerning production expectations for the next few months, order books, and stocks of finished products relative to normal stocks.